

IC 14-22-4

Chapter 4. Lifetime Hunting and Fishing License Trust Fund

IC 14-22-4-1

"Fund" defined

Sec. 1. As used in this chapter, "fund" refers to the lifetime hunting, fishing, and trapping license trust fund established by this chapter.

As added by P.L.1-1995, SEC.15. Amended by P.L.17-1997, SEC.2.

IC 14-22-4-2

Establishment of fund

Sec. 2. The lifetime hunting, fishing, and trapping license trust fund is established.

As added by P.L.1-1995, SEC.15. Amended by P.L.17-1997, SEC.3.

IC 14-22-4-3

Administration of fund

Sec. 3. The department shall administer the fund.

As added by P.L.1-1995, SEC.15.

IC 14-22-4-4

Gifts

Sec. 4. The department may accept gifts to enrich the fund. The proceeds of the gifts shall be deposited in the fund.

As added by P.L.1-1995, SEC.15.

IC 14-22-4-5

Investments

Sec. 5. The treasurer of state shall invest the money in the fund in the same manner as the money in the state general fund. The treasurer of state shall deposit the proceeds from the investment earnings in the fund.

As added by P.L.1-1995, SEC.15.

IC 14-22-4-6

Purpose of fund

Sec. 6. (a) On July 1 of each year:

(1) all of the accumulated earnings in the fund; plus

(2) two and one-half percent (2 1/2%) of the money in the fund, less the accumulated earnings;

shall be transferred to the fish and wildlife fund to maintain the automated point of sale licensing system implemented under IC 14-22-12-7.5. Any unused part of the transfer under this subsection may be used for the other purposes specified in IC 14-22-3-5(a).

(b) The money in the fund may be used for no other purpose.

As added by P.L.1-1995, SEC.15. Amended by P.L.186-2003, SEC.58.

IC 14-22-4-7

Reversion of money not provided for

Sec. 7. Money in the fund at the end of a state fiscal year does not revert to the state general fund.

As added by P.L.1-1995, SEC.15.